



# Jamaica Business Development Corporation



**Profile**

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# HOW THE JAMAICA BUSINESS DEVELOPMENT CORPORATION (JBDC) HELPS MSMES TO SUCCEED

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# The Jamaica Business Development Corporation (JBDC) at a Glance



- ❑ The JBDC is a Government owned company under the auspices of the Ministry of Industry, Investment and Commerce. The corporation was established in 2001.
- ❑ Our goal is to help businesses to survive and prosper by providing them with business advice, consultancy and training of the highest professional standard on both generalist and specialist business subjects.
- ❑ JBDC has over 100 employees with 11 satellite centres (JAMBICs) and 6 Things Jamaican stores across the island.



**JAMAICA BUSINESS DEVELOPMENT CORPORATION**

# The Jamaica Business Development Corporation (JBDC) at a Glance



- The JBDC is the leading player in the provision of business support services for Jamaican businesses.
  - We provide a wide range business and technical support services, from guiding business start-ups to a wide range of consultancy advice for established businesses.
  - Advisors and Consultants who have experience in real-life business management



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# The JBDC's Mandate



- Our mandate is to provide support for Micro Small and Medium enterprises in Jamaica. Our experts provide well needed guidance for business start-ups and a full range of consultancy services for established businesses.



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# Core Business Services

- **Business Advisory Services**
- **Technical Services**
- **Incubator and Resource Centre Services**
- **Marketing & Retail Services (Inclusive of market access through Things Jamaican stores)**
- **Financial Services**
- **Project Management & Research**



# Business Advisory Services



- Business Formalization
- Business Assessment
- Business Consultation & Counseling
- Business Development Training
- Preparation of Business Plans
- Project Management & Implementation
- Business Monitoring & Mentoring
- Financial & Records Management



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# Technical Services



- Product design and development
- Plant and production engineering
- Food technology
- Customised hands-on workshops
- Prototype and product development
- Branding, packaging and labeling services.
- Patternmaking, fashion and graphic design



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# Incubator and Resource Centre



- Food Incubator - commercial kitchen facility available for daily or hourly rental.
- Fashion Incubator - accommodate persons/ small entities which have orders to complete, but lack their own production facility and equipment.
- Craft Incubator - production of leather accessories, jewellery, banana paper products, straw based items and soft toys.
- Furniture – Computer Aided Design (CAD) services
- Conference Facilities - comfortable and spacious rooms suitable for seminars, workshops and meetings



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# Marketing & Retail Services



- Things Jamaican is the retail arm of the JBDC and focuses on the selling of authentic Jamaican gifts and crafts made by local craftsmen.
- Things Jamaican is dedicated to building “Brand Jamaica” and operates 6 stores island-wide. (location of stores)
- We sell a colourful array of products ranging from carvings, prints, ceramics, paintings, coffee, tea, herbs and spices, seasoning and sauces, wines and rums, t-shirts and bandana dresses



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# Financial Services



- Provides Business Development loans to the productive sector (Start-ups, Micro & Small Enterprises)
- Financial counselling, advice and monitoring
- Loan syndication and financial brokerage services (loan and grant funds on behalf of other agencies).



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# Project Management & Research



- Identification of financial resources in local and international arenas for MSME developmental programmes
- Project proposal preparation, administration, monitoring and evaluation
- Research and analysis to inform projects and programmes
- Collation and dissemination of MSME sector/industry information



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# NETWORK OF EXTERNAL SUPPORT



We work closely with other business support agencies and statutory bodies, such as:

- Scientific Research Council (SRC)
- Bureau of Standards (BSJ)
- Jamaica Intellectual Property Office (JIPO)
- National Environmental Planning Agency (NEPA)
- Rural Agricultural Development Agency (RADA)
- Jamaica Manufacturers Association (JMA)
- Jamaica Trade and Invest (or JAMPRO)



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# NETWORK OF EXTERNAL SUPPORT



## Statutory Bodies

- Tax Administration
- National Insurance Scheme
- National Housing Trust
- Heart & Education Tax
- General Consumption Tax



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# THANK YOU

